

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
A2X share code: SLM
NSX share code: SLA
ISIN: ZAE000070660
("Sanlam")

COMPLETION OF THE DISPOSALS OF SANLAM UK'S 100% SHAREHOLDING IN SANLAM LIFE AND PENSIONS UK LIMITED, SANLAM PRIVATE INVESTMENTS (UK) LIMITED AND SANLAM WEALTH PLANNING HOLDINGS UK LIMITED

Shareholders are referred to the respective announcements released by Sanlam on the Stock Exchange News Service of the JSE Limited on 13 September 2021 and 20 September 2021 regarding the disposal by Sanlam UK of its 100% shareholding in Sanlam Life and Pensions UK Limited (including its subsidiaries); and Sanlam Private Investments (UK) Limited and Sanlam Wealth Planning Holdings UK Limited (including its subsidiaries) respectively (the "**Transactions**").

The board of directors of Sanlam wish to advise shareholders that the conditions precedent to the Transactions are fulfilled and the closing processes complete. The respective effective dates of the Transactions are 27 April 2022 for the sale of Sanlam Life and Pensions UK Limited and 6 May 2022 for the sale of Sanlam Private Investments (UK) Limited and Sanlam Wealth Planning Holdings UK Limited. The Transactions were completed for an aggregate net consideration of GBP153 million after transaction costs, in line with Sanlam's strategy to simplify its UK operations and reallocate capital to Africa and other selected emerging markets.

Bellville
9 May 2022

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Sponsor to Sanlam
The Standard Bank of South Africa Limited